

November 11, 2021

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, BandraKurla Complex,
Bandra(East, Mumbai - 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Thursday November 11, 2021
Ref: NSE – SUMIT

Pursuant to Regulations 33 and 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e. Thursday November 11, 2021, has inter alia transacted the following business:

1. Approved and take on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2021.
2. Taken on record the Limited Review Report of M/s SSRV & Associates Chartered Accountants (Statutory Auditors) on the aforesaid Un-audited Financial Results.

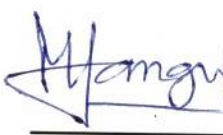

The meeting of the Board of Directors commenced at 4:10 PM and concluded at 4:50 PM.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **SUMIT WOODS LIMITED**

Mitaram R. Jangid
Managing Director
DIN: 00043824

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192



Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvandassociates@gmail.com

Independent Auditor. Review Report on Quarterly Consolidated Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SUMIT WOODS LIMITED** (hereinafter referred to as the 'Parent' or the 'Corporation') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September, 2021 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (' Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:



UDIN: 21403437AAABKX1007

Name of the Company	Relationship
Sumit Garden Grove LLP	LLP
Milestone Construction and developers LLP	LLP
SumitStar Land Developers LLP	LLP
SumitPragati Ventures LLP	LLP
SumitPragati Shelters LLP	LLP
Homesync Real Estate Advisory Pvt Ltd	Subsidiary
Mitasu Developers Pvt Ltd	Subsidiary
SumitMatunga Builders Pvt Ltd	Subsidiary
Sumit Hills Pvt Ltd	Subsidiary
SumitSnehashish Venture	Joint Venture
SumitSnehashish Joint Venture	Joint Venture
SumitKundil Joint Venture	Joint Venture
SumitChetna Venture	Joint Venture
SumitPramukh Venture	Joint Venture
Sumit Reality Pvt Ltd	Associates

5. The figures for the quarter ended September 30, 2020 represents the balancing figure between the figures in respect of the six months ended September 30, 2020 and for the quarter ended June 30, 2020. Both the result for the quarter ended June 30,2020 and Six months ended Sep 30,2020 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting" and on which we had already issued our unmodified conclusion on the same in the respective results.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. As described in the Statement which covers the impact of COVID 19 on the Corporation, in respect of overdue but standard accounts where moratorium benefit has been granted, the staging of those accounts at 30th September, 2021 is based on the days past due status as on the date when the moratorium benefit was granted in accordance with the COVID-19 Regulatory Package announced by the Reserve Bank of India vide notifications dated 25 March 2020, 17 April 2020 and 23 May 2020. Further, the extent to which the COVID-19 pandemic will impact the Corporation's financial performance is dependent on future developments, which are uncertain.



UDIN: 21403437AAABKX1007

As described by respective auditors in their reports relating to the subsidiaries and an associate of the Corporation, the extent to which the Covid-19 pandemic will impact the financial performance of the Group and its associates is dependent on further developments, which are highly uncertain.

Our review report is not modified in respect of the above matters.

8. As the Company's consolidated financial results reflect total revenues (*"in which it includes the revenue from Subsidiary's and LLP"*) of Rs. 1,089.47 Lakh, total net profit before tax (*"in which it also includes the profits/(loss) of Joint Ventures amounting Rs. 2.73 lakh and Associates of Rs.(0.79) lakh of the Company"*) of Rs. (113.98) Lakh and the Total comprehensive income (*"in which other comprehensive income is Rs. 0.08 lakh "*)of Rs(135.54) Lakh, for the quarter ended 30th September, 2021, as considered in the Statement.

In Respect of all the subsidiaries referred to above:

In respect of all the subsidiaries, financial results have been prepared in accordance with accounting principles generally accepted in their respective country of incorporation and the Corporation's management has converted these financial results from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Corporation's management

Our review report is not modified in respect of the above matters.

9. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the quarter ended 30th September, 2021 which have been presented solely based on the information compiled by the management.

For SSRV & Associates
Chartered Accountants,
Firm Reg. no 135901W



Vishnu Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 11th November, 2021

UDIN: 21403437AAABKX1007

SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192
Statement of Consolidated Unaudited Results for the quarter and six months ended September 30, 2021
All amounts are ₹ in Lakhs unless otherwise stated

Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
Revenue from operations	1,067.50	1,135.29	493.83	2,202.79	1,020.38	4,704.23
Other income	21.97	19.51	9.49	41.48	216.06	295.10
Total Revenue	1,089.47	1,154.80	503.33	2,244.27	1,236.44	4,999.33
Expenses						
Cost of material consumed	251.73	204.13	57.38	455.86	96.56	1,513.94
Changes in inventories	(2,222.27)	375.33	733.23	(1,846.94)	1,281.21	2,088.69
Employee benefits expenses	193.41	84.81	56.00	278.22	103.37	304.73
Construction and Development Expenses	2,586.88	286.51	132.94	2,873.39	180.18	1,680.72
Finance costs	195.35	170.26	153.52	365.61	299.90	37.03
Depreciation and amortisation expense	15.28	14.45	14.73	29.73	29.34	59.14
Administration and other expense	185.01	47.24	29.50	232.25	44.87	338.77
Total Expenses	1,205.39	1,182.73	1,177.30	2,388.12	2,035.43	6,673.02
Share of profit of associate	(0.79)	(0.33)	(4.06)	(1.12)	(4.54)	(8.02)
Share of profit of joint ventures	2.73	(19.59)	(103.57)	(16.86)	(180.17)	(234.11)
Profit/(Loss) before tax	(113.98)	(47.85)	(781.61)	(161.83)	(983.70)	(1,915.82)
Tax Expenses						
Current tax	11.01	19.05	33.83	30.06	60.37	434.37
Deferred tax	10.64	0.84	(0.09)	11.48	(0.38)	17.23
Total tax expense	21.65	19.89	33.74	41.54	59.99	451.60
Profit/(Loss) for the year	(135.62)	(67.74)	(815.35)	(203.36)	(1,043.69)	(2,367.42)
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/asset, net	0.08	0.07	(1.42)	0.15	(0.95)	0.30
Total other comprehensive income/(loss), net of tax	0.08	0.07	(1.42)	0.15	(0.95)	0.30
Total comprehensive income for the period	(135.54)	(67.67)	(816.77)	(203.21)	(1,044.64)	(2,367.12)
Profit for the period attributable:						
- Owners of the Company	(43.89)	(41.09)	(940.10)	(84.98)	(1,137.82)	(2,246.11)
- Non-controlling interests	(91.73)	(26.65)	124.76	(118.38)	94.13	(121.31)
	(135.62)	(67.74)	(815.35)	(203.36)	(1,043.69)	(2,367.42)
Other comprehensive income for the period:						
- Owners of the Company	0.08	0.07	(1.42)	0.15	(0.95)	0.30
- Non-controlling interests						
	0.08	0.07	(1.42)	0.15	(0.95)	0.30
Total comprehensive income for the period:						
- Owners of the Company	(43.81)	(41.02)	(941.53)	(84.83)	(1,138.77)	(2,245.81)
- Non-controlling interests	(91.73)	(26.65)	124.76	(118.38)	94.13	(121.31)
	(135.54)	(67.67)	(816.77)	(203.21)	(1,044.64)	(2,367.12)
Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
Earnings per equity share (par value ₹10/- each)**						
Basic/Diluted (₹)	(0.14)	(0.13)	(3.07)	(0.28)	(3.72)	(7.34)

** EPS is not annualized for the quarter and half year ended September 30, 2021, quarter ended June 30, 2021 and quarter and half year ended September 30, 2020.



PLACE: MUMBAI
DATED: November 11, 2021



For and on behalf of the Board

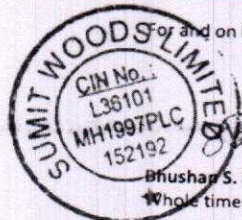
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Bhushan S. Nemelekar
Whole time Director

SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192
Statement of Unaudited Consolidated Balance sheet at September 30, 2021
All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at September 30, 2021	As at March 31, 2021
Assets		
1 Non-current assets		
a. Property, plant and equipment	737.6	742.72
b. Other intangible assets	3.11	1.17
c. Investment in associates & joint ventures	2165.07	2,234.83
d. Financial assets		
i. Other investments	0.25	0.25
ii. Other financial assets	373.14	310.82
e. Non-current tax assets (net)	25.33	15.87
f. Deferred tax asset (net)		
g. Other non-current assets	278.34	278.46
Total non-current assets	3,582.84	3,584.12
2 Current assets		
a. Inventories	12517.76	10,670.83
b. Financial Assets		
i. Trade receivables	1038.35	2,266.81
ii. Cash and cash equivalents	293.36	324.17
iii. Bank balances other than (iii) above	119.71	112.60
iv. Other financial assets	584.52	444.49
c. Current tax assets (net)	44.07	32.27
d. Other current assets	864.94	435.00
Total current assets	15,462.71	14,286.17
Total assets	19,045.55	17,870.29
Equity and liabilities		
Equity		
a. Equity share capital	3058.7	3,058.70
b. Other equity	2,544.98	2,629.81
Total Equity	5,603.68	5,688.51
Non-controlling interests	2293.94	2,619.71
Total Equity	7,897.62	8,308.22
Liabilities		
1 Non-current liabilities		
a. Financial liabilities		
i. Borrowings	8169.09	6,430.25
b. Provisions	23.81	27.23
c. Deferred tax liability (net)	39.66	28.13
Total non-current liabilities	8,232.56	6,485.61
2 Current liabilities		
a. Financial liabilities		
i. Borrowings	359.82	3.22
ii. Trade payables	687.27	699.68
iii. Other financial liabilities	874.13	620.52
b. Current tax liabilities (net)		
c. Provisions	8.48	7.67
d. Other current liabilities	985.67	1,745.38
Total current liabilities	2,915.37	3,076.47
Total liabilities	11,147.93	9,562.08
Total Equity and Liabilities	19,045.55	17,870.30



PLACE: MUMBAI
DATED: November 11, 2021



For and on behalf of the Board

Dhushan S. Nemlekar
Whole time Director

SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192

Statement of Unaudited Consolidated Statement of Cashflow for the half year ended September 30, 2021

Sl. No.	Particulars	For the year ended September 30, 2021	For the year ended September 30, 2020
1	Cash flow from operating activities		
	Profit / (Loss) Before tax	(143.85)	(983.70)
	Adjustments for :		
	Depreciation, amortisation and impairment	29.73	29.34
	Finance costs	365.61	299.90
	Profit on Sale of Property, plant and equipment	(0.92)	-
	Impact for Gratuity	0.20	1.26
	Interest/Dividend income	(27.73)	(214.34)
	Operating profit before working capital changes	223.04	(867.54)
	Adjustments for changes in :		
	(Decrease)/Increase in Trade Payables	(12.41)	104.39
	(Increase)/Decrease in Trade receivables	1,228.46	(572.44)
	(Increase)/Decrease in Other Assets	(577.08)	(243.60)
	(Increase)/Decrease in Inventories	(1,846.93)	1,281.21
	(Decrease)/Increase in Borrowings	356.60	3.19
	(Decrease)/Increase in Other Liabilities & Provisions	(530.32)	(184.80)
	Cash generated from operations	(1,158.64)	(479.59)
	Income tax paid	(21.31)	(60.42)
		[A] (1,179.96)	(540.01)
2	Cash flow from investing activities		
	Payments for acquisition/ Proceed of assets (net)	(26.77)	-
	Sale Proceeds from Asset	1.17	-
	Deposites for new Projects	0.12	-
	Interest received	15.98	214.34
	Decrease/ (Increase) in Investment	51.78	975.17
	Changes in Security Deposit	(50.57)	-
		[B] (8.29)	1,189.51
3	Cash flow from financing activities		
	Introduction of capital / (withdrawal)	(215.80)	(695.54)
	Issue of equity shares capital	-	(115.36)
	Receipt of Securities Premium	-	888.71
	Proceeds from/Repayments of borrowings [Net]	1,738.84	(299.90)
	Finance Cost	(365.61)	(299.90)
		[C] 1,157.43	(222.09)
	Net cash Inflow / (outflow) [A+B+C]	(30.81)	427.41
	Opening cash and cash equivalents	324.17	482.20
	Closing cash and cash equivalents	293.36	909.61



Place: Mumbai
DATED: November 11, 2021

For and on behalf of the Board



Bhushan S. Nemlekar
Whole Time Director

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097

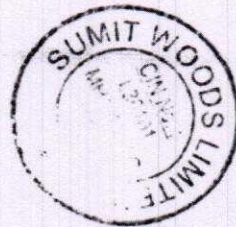
Tel : 022- 2874 9966 / 77 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com

Notes:

- 1 The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Consolidated Financial Results for the six months/quarter ended on September 30, 2021.
- 3 Impact of COVID-19
The outbreak of the COVID-19 pandemic globally and in India is causing disturbance and slowdown of economic activity. Due to lockdown announced by the Government, the Group operations were slowed down in compliance with applicable regulatory orders. The operations and economic activities have gradually resumed with requisite precautions. The Group continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.
The management has used the principles of prudence in applying judgments, estimates and assumptions based on the current conditions. In assessing the liquidity position and recoverability of assets such as Inventories, Financial assets and Other assets, based on current indicators of future economic conditions, the Group expects to recover the carrying amounts of its assets. However, the actual impact of COVID-19 pandemic on the Group's future operations remain uncertain and dependant on spread of COVID-19 and steps taken by the Government to mitigate the economic impact and may differ from the estimates as at the date of approval of these standalone financial results. The Group is closely monitoring the impact of COVID-19 on its financial condition, liquidity, operations, suppliers and workforce.
- 4 The Group is primarily engaged in the business of Real Estate including group companies. As such the Group's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.
Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these consolidated financial statements, as the Group has only one geographical segment and no other separate reportable business segment.
- 5 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.
- 6 Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



PLACE: MUMBAI
DATED: November 11, 2021



For and on behalf of the Board

Bhushan S. Nemlekar
Bhushan S. Nemlekar
Whole time Director



Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvandassociates@gmail.com

Independent Auditor, Review Report on Quarterly Standalone Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **SUMIT WOODS LIMITED** ("the Company") for the quarter ended 30 Sept, 2021("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under

UDIN :- 21403437AAABLA3796



section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The figures for the quarter ended September 30, 2020 represents the balancing figure between the figures in respect of the six months ended September 30, 2020 and for the quarter ended June 30, 2020 . Both the result for the quarter ended June 30,2020 and Six months ended Sep 30,2020 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting" and on which we had already issued our unmodified conclusion on the same in the respective results.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act,2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the quarter ended 30th September, 2021 which have been presented solely based on the information compiled by the management.

For SSRV & Associates

Chartered Accountants,

Firm Reg. no 135901W



Vishnu Kant Kabra
Partner

M. No.: 403437

Place: Mumbai

Date: 11th November, 2021

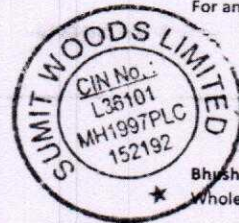


UDIN :- 21403437AAABLA3796

SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192
Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2021
All amounts are Rs.in Lakhs unless otherwise stated

Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
Revenue from operations	245.85	348.53	59.95	594.38	99.31	1,061.78
Other income	11.87	6.98	-	18.85	0.11	53.41
Total Revenue	257.73	355.50	59.95	613.23	99.42	1,715.19
Expenses						
Cost of material consumed	179.72	184.77	42.69	364.49	77.22	430.25
Changes in inventories	(1,134.16)	(66.34)	603.21	(1,200.50)	678.57	1,740.86
Employee benefits expenses	113.46	50.27	41.86	163.73	76.32	160.46
Construction and Development Expenses	981.82	109.03	41.51	1,090.85	67.63	274.18
Finance costs	100.36	79.96	54.28	180.32	105.65	268.01
Depreciation and amortisation expense	11.33	10.53	10.08	21.86	20.06	40.49
Administration and other expense	55.64	37.25	30.42	92.89	42.37	265.67
Total Expenses	308.18	405.46	824.05	713.64	1,067.82	3,179.92
Profit/(Loss) before tax	(50.46)	(49.95)	(764.10)	(100.41)	(968.40)	(1,464.73)
Tax Expenses						
Current tax						428.33
Deferred tax	9.97	0.07	(0.09)	10.04	(0.38)	14.65
Total tax expense	9.97	0.07	(0.09)	10.04	(0.38)	442.98
Profit/(Loss) for the year	(60.43)	(50.02)	(764.01)	(110.45)	(968.02)	(1,907.71)
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/asset, net	0.08	0.07	(1.42)	0.15	(0.95)	0.30
Total other comprehensive income/(loss), net of tax	0.08	0.07	(1.42)	0.15	(0.95)	0.30
Total comprehensive income for the period	(60.35)	(49.95)	(765.43)	(110.30)	(968.97)	(1,907.41)
Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
Earnings per equity share (par value ₹10/- each)**						
Basic/Diluted (₹)	(0.20)	(0.16)	(2.50)	(0.36)	(3.17)	(6.24)

** EPS is not annualized for the quarter and half year ended September 30, 2021, quarter ended June 30, 2021 and quarter and half year ended September 30, 2020.



For and on behalf of the Board

Bhushan S. Nemlekar
Whole time Director

PLACE: MUMBAI
DATED: November 11, 2021

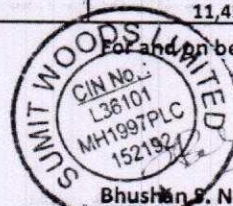
Sumit Woods Limited
Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2021

		(Rs in Lakhs)	
Particulars		As at September 30, 2021	As at March 31, 2021
Assets			
1	Non-current assets		
	a. Property, plant and equipment	641.14	638.62
	b. Other intangible assets	3.12	1.17
	c. Investment in subsidiaries, associates, joint ventures & partnership firm	3,339.20	3,604.12
	d. Financial assets		
	i. Other investments	0.25	0.25
	ii. Other financial assets	180.79	130.23
	e. Non-current tax assets (net)	25.33	15.87
	f. Deferred tax asset (net)	-	-
	g. Other non-current assets	40.07	40.07
	Total non-current assets	4,229.90	4,430.33
2	Current assets		
	a. Inventories	4,833.35	3,632.86
	b. Financial Assets		
	i. Trade receivables	928.68	1,111.60
	ii. Cash and cash equivalents	164.42	53.90
	iii. Bank balances other than (ii) above	19.50	12.50
	iv. Other financial assets	1,144.59	663.86
	c. Other current assets	132.48	91.55
	Total current assets	7,223.02	5,566.27
	Total assets	11,452.92	9,996.60
Equity and liabilities			
Equity			
	a. Equity share capital	3,058.70	3,058.70
	b. Other equity	2,196.70	2,307.00
	Total Equity	5,255.40	5,365.70
Liabilities			
1	Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	4,309.49	2,720.60
	b. Provisions	23.81	27.23
	c. Deferred tax liability (net)	35.63	25.55
	Total non-current liabilities	4,368.93	2,773.38
2	Current liabilities		
	a. Financial liabilities		
	i. Borrowings	344.85	462.34
	ii. Trade payables	413.87	353.31
	iii. Other financial liabilities	551.56	498.56
	b. Provisions	8.48	7.67
	c. Other current liabilities	509.83	535.64
	Total current liabilities	1,828.59	1,857.52
	Total liabilities	6,197.52	4,630.90
	Total Equity and Liabilities	11,452.92	9,996.60



Place: Mumbai

DATED: November 11, 2021



For and on behalf of the Board

Bhushan S. Nemlekar

Whole Time Director

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097

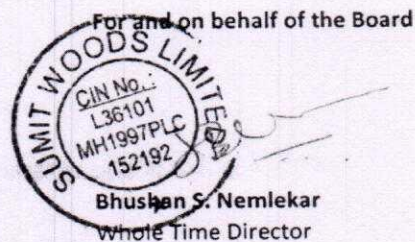
Tel : 022-2874 9966 / 77 Fax : 022-2874 3377 Email : contact@sumitwoods.com www.sumitwoods.com

Sumit Woods Limited
Statement of Unaudited Standalone Cash flow for the half year ended September 30, 2021
All amounts are ₹ in Lakhs unless otherwise stated

	For the period ended September 30, 2021	For the period ended September 30, 2020
1 Cash flow from operating activities		
Profit / (Loss) Before tax	(100.41)	(968.40)
Adjustments for :		
Depreciation, amortization and impairment	21.86	20.06
Finance costs	180.32	105.65
Impact of Gratuity	0.20	1.26
Interest/Dividend income	(13.61)	
Profit on Sale of Property, plant and equipment	(0.92)	
Operating profit before working capital changes	87.44	(841.43)
Adjustments for changes in :		
(Decrease)/Increase in Trade Payables	60.56	(119.57)
(Increase)/Decrease in Trade receivables	182.92	713.49
(Increase)/Decrease in Other Current assets	(528.66)	3.63
(Increase)/Decrease in Inventories	(1,200.49)	678.57
(Decrease)/Increase in Borrowings	(117.49)	3.20
(Decrease)/Increase in Other Current Liabilities & Provisions	24.58	(572.92)
Cash generated from operations	(1,491.14)	(135.04)
Income tax paid	(9.51)	
	[A] (1,500.65)	(135.04)
2 Cash flow from investing activities		
Payments for acquisition of assets	(25.37)	
Interest received	13.61	
Deposits for new Projects		0.25
Sales/ (Purchase) in Investment	264.92	218.91
	[B] 253.16	219.16
3 Cash flow from financing activities		
Proceeds from/Repayments of borrowings [Net]	1,532.31	152.27
Finance Cost	(174.30)	(105.65)
Receipt of Securities Premium	-	(115.36)
	[C] 1,358.01	(68.74)
Net cash Inflow / (outflow) [A+B+C]	110.52	15.39
Openings cash and cash equivalents	53.90	35.15
Closing cash and cash equivalents	164.42	50.54



Place: Mumbai
DATED: November 11, 2021



Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the six months/quarter ended on September 30, 2021.
- 3 **Impact of COVID-19**
The outbreak of the COVID-19 pandemic globally and in India is causing disturbance and slowdown of economic activity. Due to lockdown announced by the Government, the Group operations were slowed down in compliance with applicable regulatory orders. The operations and economic activities have gradually resumed with requisite precautions. The Group continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has used the principles of prudence in applying judgments, estimates and assumptions based on the current conditions. In assessing the liquidity position and recoverability of assets such as Inventories, Financial assets and Other assets, based on current indicators of future economic conditions, the Group expects to recover the carrying amounts of its assets. However, the actual impact of COVID-19 pandemic on the Group's future operations remain uncertain and dependant on spread of COVID-19 and steps taken by the Government to mitigate the economic impact and may differ from the estimates as at the date of approval of these standalone financial results. The Group is closely monitoring the impact of COVID-19 on its financial condition, liquidity, operations, suppliers and workforce.
- 4 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.
Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 5 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20
- 6 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.
- 7 Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



PLACE: MUMBAI
DATED: November 11, 2021



For and on behalf of the Board

Bhushan S. Nemlekar
Bhushan S. Nemlekar
Whole time Director